

NEBRASKA INVESTMENT COUNCIL
PRELIMINARY AGENDA
August 23, 2012

**Location: Embassy Suites Hotel
Sugarloaf
12520 Westport Parkway
LaVista, NE**

Time: 8:30 a.m. NIC meeting (includes a working lunch)

1. Advise the Public that the Open Meetings Laws Apply
 2. Council Member Roll Call
 3. Approval of the Minutes of the May 24, 2012 Meeting and July 17, 2012 Retreat
 4. Chair's Comments
 5. 2nd Quarter 2012 Performance Report and Risk Budget Report
 6. Real Estate Performance and Portfolio Update
 7. PRISA LP (Endowment) Request to Convert Investment to a Private REIT Structure
 8. Private Equity/Real Estate Investment Delegation Policy Proposal
 9. General Endowment Yield and Income Alternative Portfolio Strategies
 10. DB/CBB Fixed Income Asset Class Portfolio Investment Strategies and Risk/Return Characteristics
 11. NPERS' Report
 12. State Treasurer's Report
 13. State Investment Officer's Report
 - a. Agency Budget Report/Budget Request
 - b. Securities Lending Report
 - c. IMAs Executed Since Last Regular Meeting
 - d. Action Plan, Conferences
 14. Evaluating Potential Non-U.S. Security Fraud Claims (in general and specifically Olympus Corporation)
 15. Public Comment Related to August 23, 2012 Agenda Items
 16. Periodic Satisfaction Survey of Investment Consultant (Closed Session)
 17. State Investment Officer Evaluation (Closed Session)
 18. Nebraska Investment Council Self Assessment (Closed Session)
 19. Next Regular Meeting – Thursday, September 27, 2012 at La Vista Embassy Suites
 20. Adjourn
- e. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
- f. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.