

BOND MARKET INDEX FUND

As of December 31, 2015

Investment

Objective: The Bond Market Index Fund seeks to replicate the returns and characteristics of the Barclays U.S. Aggregate Index. Contributions to the Fund are invested in the BlackRock, Inc. Bond Index Fund.

Investment Style: The Fund employs a passive bond index strategy that is invested in a diversified portfolio and is representative of the broad U.S. bond market. Since complete replication of the Index is not economically practical, a stratified sampling approach is employed to build the Fund portfolio. The portfolio's characteristics closely resemble those of the Index.

Performance		<u>Fund*</u>	<u>Barclays</u> <u>Aggregate Index</u>
Thru 12/31/15:	One Year	0.6%	0.5%
	Three Years	1.5	1.4
	Five Years	3.3	3.2

*Time-weighted rates of return, net of investment fees.

Quality

Diversification:	AAA	73.0%	BBB	13.0%
	AA	4.0	Below BBB	0.0
	A	11.0		

Sector Weightings:	Government	34.9%
	Corporate Bonds	27.3
	Mortgage-Backed	25.2
	Cash	12.0
	Municipal	0.6

Characteristics:	Portfolio Assets	\$22.0 B
	Average Quality	AA
	Average Yield	2.6%
	Effective Duration	5.32 years

Manager: BlackRock, Inc. is located in New York, New York.

Annual Investment Fee: Approximately 0.05%