

## SMALL COMPANY STOCK FUND

As of December 31, 2015

### Investment

**Objective:** The Small Company Stock Fund's primary objective is capital appreciation through investment in U.S. common stocks with small capitalization. Contributions to the Fund are invested in the DFA Small Company Portfolio.

**Investment Style:** This Fund is focused on capturing the returns and possible diversification benefits of a broad cross-section of small U.S. companies. The Fund holds securities with market capitalizations within the smallest 10% of the equity market or smaller than the 1,000<sup>th</sup> largest company in the U.S. The equity market is comprised of companies listed on the New York Stock Exchange, the NASDAQ National Market System and the American Stock Exchange.

<b>Performance:</b>		<u>Fund*</u>	<u>Russell 2000 Stock Index</u>
<b>Thru 12/31/15:</b>	One Year	-3.3%	-4.4%
	Three Years	12.8	11.7
	Five Years	10.5	9.2

\*Time-weighted rates of return, net of investment fees.

**Composition:** Common Stocks 100%

<b>Major Sectors:</b>	Financials	20.4%	Utilities	4.6%
	Technology	17.7	Consumer Staples	4.4
	Consumer Discretionary	17.3	Materials	4.4
	Industrials	16.9	Energy	3.1
	Health Care	10.3	Telecom Services	0.9

<b>Largest Holdings:</b>	Piedmont Natural Gas	0.34%	Integrated Device	0.31%
	Jet Blue	0.34	MarketAxess	0.30
	Manhattan Associates	0.34	Euronet	0.29
	StanCorp Financial	0.34	EPAM Systems	0.29
	Health Net	0.31	Heartland Payment	0.29

<b>Portfolio Analysis:</b>	Portfolio Assets	\$10.6 Bn	Price-to-Earnings	18.0x
	Number of Holdings	2,027	Price-to-Book	1.8x
	Avg. Capitalization	\$1,973 M	Yield	1.4%

**Manager:** Dimensional Fund Advisors is located in Austin, Texas.

**Annual  
Investment Fee:** Approximately 0.37%