

S&P 500 STOCK INDEX FUND

As of December 31, 2009

Investment

Objective: The S&P 500 Stock Index Fund seeks to replicate the returns and characteristics of the S&P 500 Index. Contributions to the Fund are invested in the BlackRock, Inc. Equity Index Fund.

Investment Style: The S&P 500 Index is a broad index comprised of 500 common stocks representing over 75% of the capitalization of the U.S. equity market. Common stocks are purchased in the same weighting as they appear in the S&P 500 Index.

Performance

Thru 12/31/09:	<u>Fund*</u>	<u>S&P 500 Index</u>
One Year	26.8%	26.5%
Three Years	-5.4	-5.6
Five Years	0.6	0.4

*Time-weighted rates of return, net of investment fees.

Composition:	Common Stocks	100.0%
	Futures	0.0

Major Sectors:	Consumer, Non-cyclical	23.2%	Industrial	10.3%
	Financials	14.2	Consumer, Cyclical	8.3
	Technology	13.3	Utilities	3.6
	Communications	11.8	Materials	3.5
	Energy	11.7	Diversified	0.1

Largest Holdings:	Exxon Mobil	3.3%	IBM	1.7
	Microsoft	2.4	AT&T	1.7
	Apple	1.9	JP Morgan Chase	1.7
	Johnson & Johnson	1.8	General Electric	1.6
	Proctor & Gamble	1.8	Chevron	1.6

Portfolio Analysis:	Portfolio Assets	\$18.2 B	Price-to-Earnings	18.1x
	Number of Holdings	500	Price-to-Book	2.2
	Avg. Capitalization	\$78.4 B	Yield	1.9%

Manager: BlackRock, Inc. is located in New York, New York.

Annual

Investment Fee: Approximately 0.03%