STABLE VALUE FUND
As of December 31, 2008

Investment Objective: The investment objective of the Stable Value Fund is to preserve principal value and earn a competitive yield. The Fund accommodates participant withdrawals without penalty.

Investment Style: The Stable Value Fund invests in Guaranteed Investment Contracts (GICs), Synthetic Investment Contracts (SICs), and other fixed income instruments. GICs are deposits with GIC issuers that feature repayment of deposits plus interest according to a predetermined schedule. SICs are portfolios of high quality fixed income instruments that are "wrapped" by issuers. SIC wraps are designed to accommodate qualified participant withdrawals.

Performance Thru 12/31/08:

	Fund*	Hueler Index**
One Year	4.5%	4.6%
Three Years	4.6	4.8
Five Years	4.5	4.3

* Time-weighted rates of return, net of investment fees.

** 3 Month U.S. Treasury Bills were used as the benchmark until May 2004. Since June 2004, the benchmark has been the Hueler Index. The benchmark shown is a time-weighted blend of the two benchmarks.

Composition:

SICs	77.0%
GICs	14.4
Cash Equivalents	8.6

Largest Holdings:

GICs and SICs Major Issuers	
Bank of America	19.4%
State Street	19.4
CDC	19.4
UBS	18.8
Monumental Life	4.7
Metropolitan Life	3.9
Principal Life	3.0
New York Life	1.5
Travelers	1.3

Characteristics:

Portfolio Assets	$140.5 M
Number of GIC/SIC Issuers	10

Manager: T. Rowe Price Stable Asset Management, Inc. is a subsidiary of T. Rowe Price Associates located in Baltimore, Maryland.

Annual Investment Fee: Approximately 0.15%