

NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508
Phone (402) 471-2043 Fax (402) 471-2498

November 3, 2014

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending November 30, 2014, the interest rate is 0.28%. Computation of this rate is as follows*:

US Treasury 4.50 due 11/15	0.16		
US Treasury 9.875 due 11/16	0.13		
US Treasury 0.375 due 11/15	0.16		
US Treasury 0.25 due 11/16	0.16		
US Treasury 1.375 due 11/15	<u>0.17</u>		
		0.16	Treasury Average
FHLMC 4.75 due 11/15	0.22		
FHLMC 0.75 due 11/15	0.23		
FHLMC 0.441 due 11/15	<u>0.28</u>		
	0.24		
FHLB 0.65 due 11/15	0.29		
FHLB 0.50 due 11/15	0.21		
FHLB 0.25 due 11/15	0.30		
FHLB 1.55 due 11/15	<u>0.32</u>		
	0.28		
FFCB 5.05 due 11/15	0.43		
FFCB 4.8 due 11/15	0.38		
FFCB 0.40 due 11/15	<u>0.32</u>		
	0.38		
		0.22	Agency Average
One Year Certificate of Deposit		<u>0.47</u>	CD Average

	Interest Rate	0.28	

The dollar amounts of interest in this 30 day period (November 1, 2014 thru November 30, 2014) are as follows:

100,000	23.33	600,000	140.00
200,000	46.67	700,000	163.33
300,000	70.00	800,000	186.67
400,000	93.33	900,000	210.00
500,000	116.67	1,000,000	233.33
		6,000,000	1,400.00

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,



Jeremiah Garber
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.
