

# NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508  
Phone (402) 471-2043 Fax (402) 471-2498

November 2, 2015

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending November 30, 2015, the interest rate is 0.69%. Computation of this rate is as follows\*:

US Treasury 4.625 due 11/16	0.49		
US Treasury 7.50 due 11/16	0.48		
US Treasury 0.625 due 11/16	0.47		
US Treasury 0.275 due 11/16	0.48		
US Treasury 0.875 due 11/16	0.49		
US Treasury 0.50 due 11/16	<u>0.48</u>		
		0.48	Treasury Average
FNMA 1.375 due 11/16	0.43		
FNMA 4.14 due 11/16	<u>0.55</u>		
	0.49		
FHLMC 0.707 due 11/16	0.49		
FHLMC 0.45 due 11/16	0.52		
FHLMC 6.75 due 11/16	0.54		
FHLMC 0.841 due 11/16	<u>0.53</u>		
	0.52		
FHLB 0.59 due 11/16	0.55		
FHLB 0.53 due 11/16	0.56		
FHLB 0.42 due 11/16	<u>0.56</u>		
	0.56		
FFCB 0.40 due 11/16	0.43		
FFCB 1.375 due 11/16	0.69		
FFCB 0.49 due 11/16	0.60		
FFCB 0.50 due 11/16	0.63		
FFCB 0.60 due 11/16	<u>0.64</u>		
	0.60		
		0.54	Agency Average
One Year Certificate of Deposit		<u>1.04</u>	CD Average
	Interest Rate	0.69	

The dollar amounts of interest in this 30 day period (November 1, 2015 thru November 30, 2015) are as follows:

100,000	57.50	700,000	402.50
200,000	115.00	800,000	460.00
300,000	172.50	900,000	517.50
400,000	230.00	1,000,000	575.00
500,000	287.50	2,000,000	1,150.00
600,000	345.00	6,000,000	3,450.00

\* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,



Jeremiah Garber  
Portfolio Manager

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**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**

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