NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508
Phone (402) 471-2043 Fax (402) 471-2498

April 1, 2013

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending April 30, 2013, the interest rate is 0.33%. Computation of this rate is as follows*:

US Treasury 1.25 due 4/14	0.18		
US Treasury 0.25 due 4/14	0.18		
US Treasury 1.875 due 4/14	0.18	**0.18**	**Treasury Average**
FHLMC 5.375 due 4/14	0.58		
FHLMC 2.50 due 4/14	0.22		
FHLMC 0.375 due 4/14	0.20		
	0.33		
FNMA 4.125 due 4/14	0.17		
	0.17		
FHLB 0.240 due 4/14	0.20		
FHLB 1.10 due 4/14	0.33		
FHLB 0.340 due 4/14	0.25		
	0.26		
FFCB 0.18 due 4/14	0.26		
	0.26		
		0.26	**Agency Average**
One Year Certificate of Deposit		**0.55**	**CD Average**
		0.33	
	Interest Rate	**0.33**	

The dollar amounts of interest in this 30 day period (April 1, 2013 thru April 30, 2013) are as follows:

100,000	27.50	600,000	165.00
200,000	55.00	700,000	192.50
300,000	82.50	800,000	220.00
400,000	110.00	900,000	247.50
500,000	137.50	1,000,000	275.00

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.
If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,

JoLynn Winkler

JoLynn Winkler, CFA
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.