

# NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508  
Phone (402) 471-2043 Fax (402) 471-2498

August 1, 2014

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending August 31, 2014, the interest rate is 0.32%. Computation of this rate is as follows\*:

US Treasury 0.25 due 8/15	0.15		
US Treasury 4.25 due 8/15	0.16		
US Treasury 10.625 due 8/15	0.13		
US Treasury 1.25 due 8/15	0.16		
US Treasury 0.375 due 8/15	<u>0.15</u>		
		0.15	Treasury Average
FNMA 7.60 due 8/15	<u>0.37</u>		
	0.37		
FHLMC 0.32 due 8/15	0.30		
FHLMC 0.30 due 8/15	0.28		
FHLMC 0.35 due 8/15	0.30		
FHLMC 0.50 due 8/15	<u>0.43</u>		
	0.33		
FHLB 1.70 due 8/15	0.33		
FHLB 0.59 due 8/15	0.34		
FHLB 0.40 due 8/15	0.33		
FHLB 0.65 due 8/15	<u>0.33</u>		
	0.33		
FFCB 0.35 due 8/15	0.41		
FFCB 0.875 due 8/15	0.38		
FFCB 0.40 due 8/15	<u>0.22</u>		
	0.33		
		0.34	Agency Average
One Year Certificate of Deposit		<u>0.47</u>	CD Average
	Interest Rate	0.32	

The dollar amounts of interest in this 31 day period (August 1, 2014 thru August 31, 2014) are as follows:

100,000	27.56	600,000	165.33
200,000	55.11	700,000	192.89
300,000	82.67	800,000	220.44
400,000	110.22	900,000	248.00
500,000	137.78	1,000,000	275.56

\* All yield information from Bloomberg Financial Service.

**Please remember that interest payments are completed by your designated correspondent bank.**

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
Jeremiah Garber  
Portfolio Manager

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**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**

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