

NEBRASKA INVESTMENT COUNCIL

1526 K Street, Suite 420, Lincoln, NE 68508
Phone (402) 471-2043 Fax (402) 471-2498

August 3, 2015

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending August 31, 2015, the interest rate is 0.55 %. Computation of this rate is as follows*:

US Treasury 4.875 due 8/16	0.39		
US Treasury 0.625 due 8/16	0.39		
US Treasury 3.0 due 8/16	0.39		
US Treasury 1.0 due 8/16	0.38		
US Treasury 0.50 due 8/16	<u>0.38</u>		
		0.39	Treasury Average
FNMA 6.25 due 8/16	0.43		
FNMA 0.726 due 8/16	<u>0.50</u>		
	0.47		
FHLMC 5.0 due 8/16	<u>0.47</u>		
	0.47		
FHLB 0.42 due 8/16	0.51		
FHLB 0.45 due 8/16	<u>0.51</u>		
	0.51		
FFCB 0.70 due 8/16	0.55		
FFCB 0.550 due 8/16	0.54		
FFCB 0.90 due 8/16	0.59		
FFCB 0.50 due 8/16	0.50		
FFCB 5.125 due 8/16	<u>0.43</u>		
	0.52		
		0.49	Agency Average
One Year Certificate of Deposit		<u>0.77</u>	CD Average
	Interest Rate	0.55	

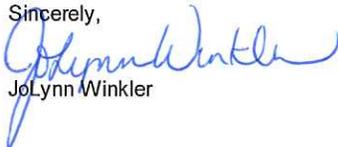
The dollar amounts of interest in this 31 day period (August 1, 2015 thru August 31, 2015) are as follows:

100,000	47.36	700,000	331.53
200,000	94.72	800,000	378.89
300,000	142.08	900,000	426.25
400,000	189.44	1,000,000	473.61
500,000	236.81	2,000,000	947.22
600,000	284.17	6,000,000	2,841.67

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank. If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,



JoLynn Winkler