

# NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508  
Phone (402) 471-2043 Fax (402) 471-2498

August 1, 2016

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending August 31, 2016, the interest rate is 1.01%. Computation of this rate is as follows\*:

US Treasury 8.875 due 8/17	0.54		
US Treasury 4.75 due 8/17	0.61		
US Treasury 0.875 due 8/17	0.60		
US Treasury 0.1.875 due 8/17	0.61		
US Treasury 0.625 due 8/17	0.61		
		0.59	Treasury Average
FNMA 0.875 due 8/17	1.01		
	1.01		
FHLMC 0.81 due 8/17	0.90		
FHLMC 7.52 due 8/17	0.89		
FHLMC 2.20 due 8/17	0.90		
FHLMC 7.22 due 8/17	0.90		
	0.90		
FHLB 0.845 due 8/17	0.95		
FHLB 0.75 due 8/17	0.83		
FHLB 1.00 due 8/17	0.96		
FHLB 0.92 due 8/17	0.95		
	0.92		
FFCB 0.79 due 8/17	0.95		
FFCB 0.71 due 8/17	0.96		
FFCB 0.75 due 8/17	0.81		
FFCB 0.86 due 8/17	0.94		
	0.92		
		0.94	Agency Average
One Year Certificate of Deposit		1.50	CD Average
	Interest Rate	1.01	

The dollar amounts of interest in this 31 day period (August 1, 2016 thru August 31, 2016) are as follows:

100,000	86.97	800,000	695.78
200,000	173.94	900,000	782.75
300,000	260.92	1,000,000	869.72
400,000	347.89	2,000,000	1,739.44
500,000	434.86	3,000,000	2,609.17
600,000	521.83	4,000,000	3,478.89
700,000	608.81	6,000,000	5,218.33

\* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
Jeremiah Garber  
Portfolio Manager

**ELIGIBILITY FOR FUNDS** - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.