NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508
Phone (402) 471-2043 Fax (402) 471-2498

December 2, 2013

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending December 31, 2013, the interest rate is 0.33%. Computation of this rate is as follows*:

US Treasury 0.25 due 12/14	0.14		
US Treasury 0.125 due 12/14	0.14		
US Treasury 2.625 due 12/14	0.15		
		0.14	**Treasury Average**
FHLB 4.875 due 12/14	0.41		
FHLB 4.770 due 12/14	0.56		
FHLB 2.63 due 12/14	0.42		
FHLB 1.125 due 12/14	0.35		
	0.44		
FNMA 0.75 due 12/14	0.18		
FNMA 5.494 due 12/14	0.48		
	0.33		
FHLMC 2.52 due 12/14	0.21		
FHLMC 0.625 due 12/14	0.18		
FHLMC 0.33 due 12/14	0.25		
	0.21		
FFCB 0.73 due 12/14	0.26		
FFCB 0.25 due 12/14	0.27		
FFCB 1.40 due 12/14	0.27		
FFCB 0.25 due 12/14	0.31		
	0.28		
		0.31	**Agency Average**
One Year Certificate of Deposit		**0.55**	**CD Average**
	Interest Rate	0.33	

The dollar amounts of interest in this 31 day period (December 1, 2013 thru December 31, 2013) are as follows:

100,000	28.42	600,000	170.50
200,000	56.83	700,000	198.92
300,000	85.25	800,000	227.33
400,000	113.67	900,000	255.75
500,000	142.08	1,000,000	284.17

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.
If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,

Jeremiah Garber
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.