

# NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508  
Phone (402) 471-2043 Fax (402) 471-2498

December 1, 2015

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending December 31, 2015, the interest rate is 0.93%. Computation of this rate is as follows\*:

US Treasury 0.625 due 12/16	0.73		
US Treasury 3.25 due 12/16	0.77		
US Treasury 0.875 due 12/16	0.76		
US Treasury 0.625 due 12/16	0.75		
		0.75	Treasury Average
FNMA 0.746 due 12/16	0.76		
FNMA 4.875 due 12/16	0.75		
		0.75	
FHLMC 0.44 due 12/16	0.68		
FHLMC 5.96 due 12/16	0.83		
FHLMC 0.58 due 12/16	0.71		
FHLMC 0.70 due 12/16	0.73		
	0.74		
FHLB 4.75 due 12/16	0.75		
FHLB 1.22 due 12/16	0.76		
FHLB 0.65 due 12/16	0.75		
	0.75		
FFCB 0.58 due 12/16	0.75		
FFCB 1.32 due 12/16	0.79		
FFCB 4.55 due 12/16	0.83		
	0.79		
		0.76	Agency Average
One Year Certificate of Deposit		1.29	CD Average
	Interest Rate	0.93	

The dollar amounts of interest in this 31 day period (December 1, 2015 thru December 31, 2015) are as follows:

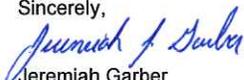
100,000	80.08	700,000	560.58
200,000	160.17	800,000	640.67
300,000	240.25	900,000	720.75
400,000	320.33	1,000,000	800.83
500,000	400.42	2,000,000	1,601.67
600,000	480.50	6,000,000	4,805.00

\* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,



Jeremiah Garber  
Portfolio Manager

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**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**

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