

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508  
Phone (402) 471-2043 Fax (402) 471-2498

February 1, 2010

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending February 28, 2010, the interest rate is 0.57%. Computation of this rate is as follows\*:

US Treasury 5.0 due 2/11	0.28		
US Treasury 4.5 due 2/11	0.30		
US Treasury 0.875 due 2/11	<u>0.31</u>	0.30	Treasury Average
FHLMC 6.14 due 2/11	0.65		
FHLMC 3.25 due 2/11	<u>0.44</u>		
	0.55		
FNMA 4.5 due 2/11	<u>0.42</u>		
	0.42		
FHLB 1.0 due 2/11	<u>0.49</u>		
	0.49		
FFCB 2.875 due 2/11	<u>0.48</u>		
	0.48	0.48	Agency Average
One Year Certificate of Deposit		<u>0.92</u>	CD Average
		0.57	
	<b>Interest Rate</b>	<b>0.57</b>	

The dollar amounts of interest in this 28 day period (February 1, 2010 thru February 28, 2010) are as follows:

100,000	44.33	600,000	266.00
200,000	88.67	700,000	310.33
300,000	133.00	800,000	354.67
400,000	177.33	900,000	399.00
500,000	221.67	1,000,000	443.33

\* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
JoLynn Winkler  
Portfolio Manager

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**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**

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