

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508

Phone (402) 471-2043 Fax (402) 471-2498

February 1, 2012

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending February 29, 2012, the interest rate is 0.51%. Computation of this rate is as follows\*:

US Treasury 3.875 due 2/13	0.15		
US Treasury 1.375 due 2/13	0.15		
US Treasury 2.75 due 2/13	0.16		
US Treasury 0.625 due 2/13	<u>0.16</u>	0.15	Treasury Average
FHLMC 1.76 due 2/13	0.26		
FHLMC 3.0 due 2/13	0.32		
FHLMC 8.242 due 2/13	<u>0.58</u>		
	0.39		
FNMA 5.0 due 2/13	0.41		
FNMA 3.625 due 2/13	0.20		
FNMA 1.75 due 2/13	0.18		
FNMA 3.3 due 2/13	0.32		
FNMA 0.75 due 2/13	<u>0.16</u>		
	0.25		
FHLB 0.17 due 2/13	0.17		
FHLB 0.17 due 2/13	0.18		
FHLB 1.125 due 2/13	<u>0.29</u>		
	0.21		
FFCB 0.30 due 2/13	0.32		
FFCB 4.95 due 2/13	0.49		
FFCB 0.75 due 2/13	0.23		
FFCB 4.5 due 2/13	<u>0.29</u>		
	0.33	0.30	Agency Average
One Year Certificate of Deposit		<u>1.08</u>	CD Average
		0.51	

Interest Rate 0.51

The dollar amounts of interest in this 29 day period (February 1, 2012 thru February 29, 2012) are as follows:

100,000	41.08	600,000	246.50
200,000	82.17	700,000	287.58
300,000	123.25	800,000	328.67
400,000	164.33	900,000	369.75
500,000	205.42	1,000,000	410.83

\* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
JoLynn Winkler, CFA  
Portfolio Manager

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**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**

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