

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508  
Phone (402) 471-2043 Fax (402) 471-2498

February 1, 2013

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending February 28, 2013, the interest rate is 0.41%. Computation of this rate is as follows\*:

US Treasury 0.25 due 2/14	0.18		
US Treasury 1.875 due 2/14	0.19		
US Treasury 1.25 due 2/14	0.18		
US Treasury 4.0 due 2/14	<u>0.19</u>	0.18	Treasury Average
FHLMC 5.15 due 2/14	0.45		
FHLMC 2.175 due 2/14	0.21		
FHLMC 1.375 due 2/14	<u>0.20</u>		
	0.28		
FNMA 2.75 due 2/14	0.21		
FNMA 8.201 due 2/14	0.51		
FNMA 1.25 due 2/14	<u>0.18</u>		
	0.30		
FHLB 0.25 due 2/14	0.38		
FHLB 0.125 due 2/14	0.16		
FHLB 0.170 due 2/14	0.17		
FHLB 1.4 due 2/14	0.36		
FHLB 1.20 due 2/14	<u>0.38</u>		
	0.29		
FFCB 2.2 due 2/14	0.35		
FFCB 0.210 due 2/14	0.25		
FFCB 0.40 due 2/14	0.18		
FFCB 1.53 due 2/14	0.27		
FFCB 4.75 due 2/14	0.46		
FFCB 1.125 due 2/14	<u>0.21</u>		
	0.29		
		0.29	Agency Average
One Year Certificate of Deposit		<u>0.74</u>	CD Average
		0.41	
	Interest Rate	0.41	

The dollar amounts of interest in this 28 day period (February 1, 2013 thru February 28, 2013) are as follows:

100,000	31.89	600,000	191.33
200,000	63.78	700,000	223.22
300,000	95.67	800,000	255.11
400,000	127.56	900,000	287.00
500,000	159.44	1,000,000	318.89

\* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,



JoLynn Winkler, CFA  
Portfolio Manager

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ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.

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