NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508
Phone (402) 471-2043 Fax (402) 471-2498

January 2, 2014

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending January 31, 2014, the interest rate is 0.32%. Computation of this rate is as follows*:

US Treasury 0.25 due 1/15	0.16		
US Treasury 2.25 due 1/15	0.17		
US Treasury 0.25 due 1/15	0.17		
		0.17	**Treasury Average**
FHLB 0.46 due 1/15	0.28		
FHLB 0.25 due 1/15	0.27		
FHLB 0.25 due 1/15	0.25		
FHLB 0.27 due 1/15	0.27		
FHLB 0.475 due 1/15	0.29		
	0.27		
FHLMC 5.00 due 1/15	0.43		
FHLMC 0.29 due 1/15	0.37		
FHLMC 0.30 due 1/15	0.24		
FHLMC 4.50 due 1/15	0.20		
	0.31		
FFCB 0.18 due 1/15	0.22		
FFCB 0.55 due 1/15	0.31		
FFCB 0.25 due 1/15	0.30		
FFCB 1.72 due 1/15	0.34		
	0.29		
		0.29	**Agency Average**
One Year Certificate of Deposit		**0.49**	**CD Average**
	Interest Rate	0.32	

The dollar amounts of interest in this 31 day period (January 1, 2014 thru January 31, 2014) are as follows:

100,000	27.56	600,000	165.33
200,000	55.11	700,000	192.89
300,000	82.67	800,000	220.44
400,000	110.22	900,000	248.00
500,000	137.78	1,000,000	275.56

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.
If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,

Jeremiah Garber
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.