

NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508
 Phone (402) 471-2043 Fax (402) 471-2498

January 4, 2016

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending January 31, 2016, the interest rate is 0.99%. Computation of this rate is as follows*:

US Treasury 0.75 due 1/17	0.82		
US Treasury 3.125 due 1/17	0.84		
US Treasury 0.875 due 1/17	0.82		
US Treasury 0.50 due 1/17	<u>0.82</u>		
		0.82	Treasury Average
FNMA 1.25 due 1/17	<u>0.92</u>		
	0.92		
FHLMC 0.55 due 1/17	0.86		
FHLMC 0.50 due 1/17	0.86		
FHLMC 0.70 due 1/17	<u>0.87</u>		
	0.86		
FHLB 0.625 due 1/17	0.92		
FHLB 1.18 due 1/17	1.02		
FHLB 0.67 due 1/17	<u>0.91</u>		
	0.95		
FFCB 0.58 due 1/17	0.95		
FFCB 0.43 due 1/17	0.93		
FFCB 5.125 due 1/17	<u>1.01</u>		
	0.97		
		0.92	Agency Average
One Year Certificate of Deposit		1.23	CD Average
	Interest Rate	0.99	

The dollar amounts of interest in this 31 day period (January 1, 2016 thru January 31, 2016) are as follows:

100,000	85.25	700,000	596.75
200,000	170.50	800,000	682.00
300,000	255.75	900,000	767.25
400,000	341.00	1,000,000	852.50
500,000	426.25	2,000,000	1,705.00
600,000	511.50	6,000,000	5,115.00

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,



Jeremiah Garber
 Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.
