

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508

Phone (402) 471-2043 Fax (402) 471-2498

July 2, 2007

Nebraska Banks  
Nebraska Savings and Loan Associations

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending July 31, 2007, the interest rate is 5.09%. Computation of this rate is as follows\*:

US Treasury 5.125 due 6/08		4.99
FHLB 5.205 due 7/08	5.25	
FHLB 5.84 due 7/08	5.25	
FHLB 5.835 due 7/08	5.25	
Farm Credit Bank 5.5 due 7/08	5.25	
Farm Credit Bank 4.65 due 7/08	5.25	
Farm Credit Bank 2.8 due 7/08	5.25	
Farm Credit Bank 4.1 due 7/08	5.25	
Fannie Mae 3.875 due 7/08	<u>5.27</u>	5.25
One Year Certificate of Deposit		5.38
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		5.21
	<b>Monthly Rate</b>	5.09

The dollar amounts of interest in this 31 day period (July 1, 2007 thru July 31, 2007) are as follows:

100,000	438.31	600,000	2,629.83
200,000	876.61	700,000	3,068.14
300,000	1,314.92	800,000	3,506.44
400,000	1,753.22	900,000	3,944.75
500,000	2,191.53	1,000,000	4,383.06

\* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,



JoLynn Winkler  
Investment Analyst

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**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**

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