

NEBRASKA INVESTMENT COUNCIL

1526 "K" Street, Suite 420, Lincoln, NE 68508
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September 1, 2015

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending September 30, 2015, the interest rate is 0.64%. Computation of this rate is as follows*:

US Treasury 0.875 due 9/16	0.44		
US Treasury 3.00 due 9/16	0.46		
US Treasury 1.00 due 9/16	0.45		
US Treasury 0.50 due 9/16	0.44		
		0.45	Treasury Average
FNMA 5.25 due 9/16	0.53		
FNMA 1.25 due 9/16	0.56		
FNMA 0.602 due 9/16	<u>0.66</u>		
	0.58		
FHLMC 0.45 due 9/16	<u>0.55</u>		
	0.55		
FHLB 0.56 due 9/16	0.55		
FHLB 3.75 due 9/16	0.63		
FHLB 4.94 due 9/16	<u>0.62</u>		
	0.60		
FFCB 0.85 due 9/16	0.60		
FFCB 0.45 due 9/16	0.61		
FFCB 1.07 due 9/16	0.62		
FFCB 0.65 due 9/16	<u>0.62</u>		
	0.61		
		0.59	Agency Average
One Year Certificate of Deposit		<u>0.87</u>	CD Average
	Interest Rate	0.64	

The dollar amounts of interest in this 30 day period (September 1, 2015 thru September 30, 2015) are as follows:

100,000	53.33	700,000	373.33
200,000	106.67	800,000	426.67
300,000	160.00	900,000	480.00
400,000	213.33	1,000,000	533.33
500,000	266.67	2,000,000	1,066.67
600,000	320.00	6,000,000	3,200.00

* All yield information from Bloomberg Financial Service.

Please remember that interest payments are completed by your designated correspondent bank.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,


Jeremiah Garber
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.
